
Decision Maker: **COUNCIL**

Date: **Monday 16 October 2023**

Decision Type: Non-Urgent Executive Key

Title: **BUDGET MONITORING 2023/24**

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Tasnim Shawkat, Director of Corporate Services and Governance

Ward: (All Wards)

1. Reason for decision/report and options

- 1.1 At its meeting on 20th September 2023, the Executive considered the latest Budget Monitoring report for 2023/24 (attached). The report had also been scrutinised by Executive, Resources and Contracts PDS Committee at its meeting on 18th September 2023. The Executive approved the recommendations, which included references to full Council relating to the 2023/24 central contingency and the capital programme.
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2. **RECOMMENDATIONS**

Council are requested to:

- (1) agree a sum of £1.8m be drawn down from the 2023/24 contingency as detailed in paragraph 3.2.2 of the report to the Executive.
- (2) agree a sum of £4.25m be transferred to the capital programme as detailed in paragraph 3.2.15. of the report to the Executive.

Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable

Transformation Policy

1. Policy Status: Existing Policy
2. Making Bromley Even Better Priority:
(5) To manage our resources well, providing value for money, and efficient and effective services for Bromley's residents.

Financial

1. Cost of proposal: Not Applicable
2. Ongoing costs: Recurring Cost
3. Budget head/performance centre: Council-wide
4. Total current budget for this head: £256.1m
5. Source of funding: See appendix 1 to the Executive report

Personnel

1. Number of staff: 2,249 fte posts (as per 2023/24 Budget) including Schools
2. If from existing staff resources, number of staff hours:

Legal

1. Legal Requirement: Statutory Requirement: See attached report
2. Call-in: Not Applicable: Full Council decisions are not subject to call-in.

Procurement

1. Summary of Procurement Implications: Not Applicable

Property

1. Summary of Property Implications: Not Applicable

Carbon Reduction and Social Value

1. Summary of Carbon Reduction/Sustainability Implications: Not Applicable

Impact on the Local Economy

1. Summary of Local Economy Implications: Not Applicable

Impact on Health and Wellbeing

1. Summary of Health and Wellbeing Implications: Not Applicable

Customer Impact

1. Estimated number of users or customers (*current and projected*): All residents and businesses.

Ward Councillor Views

1. Have Ward Councillors been asked for comments? No
2. Summary of Ward Councillors comments: Not Applicable

Non-Applicable Headings:	See attached report
Background Documents: (Access via Contact Officer)	See attached report